



Media Release

Baar, Switzerland - July 7, 2010

Financial close confirms E.ON Ruhrgas as new partner in Trans Adriatic Pipeline

Statoil and EGL today announced the successful financial close of E.ON Ruhrgas's 15% shareholding in the Trans Adriatic Pipeline (TAP) project.

E.ON's participation, announced in May, is a significant step in the realization of the TAP project which plans to build a 520-km pipeline with a capacity of between 10 and 20 bcm per year from Greece, through Albania and the Adriatic Sea, to Italy. Statoil and EGL now each hold a 42.5% shareholding in the project company.

Making the announcement, TAP Managing Director Kjetil Tunglund commented: "E.ON Ruhrgas has a strong track record in the successful development of gas projects in both the upstream and downstream sectors. Their additional knowledge and expertise will further strengthen our project as we continue to make steady progress."

TAP will open the Southern Gas Corridor by offering the shortest route to market for natural gas from the Caspian and Middle East. The project, which will enhance both security and diversity of gas supply to Europe still remains open for additional partners, said Mr. Tunglund.

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For further information on the announcement of E.ON's participation in the TAP project, please follow this link: <http://www.trans-adriatic-pipeline.com/press-releases/the-signing-of-the-joint-venture-agreement.html>

The Trans Adriatic Pipeline is supported by the EU as a TEN-E project (Trans European Networks – Energy), in conformance with its energy policy and has been categorized by the EU Commission as an EU Interconnector. The development of TAP will continue to comply



with all EU gas transport policies. Furthermore, the project enjoys political support and is named as part of the Italy Albania IGA (intergovernmental agreement).

The project has established registered branches in all three host countries and is currently in front-end engineering. A feasibility study was concluded in 2006 with basic engineering completed in 2007 and the offshore survey finished in early 2009. TAP is committed to adhering to the highest environmental and social standards and has conducted extensive re-routing studies and consultations in Albania and Southern Italy during 2009.

About TAP

The 520km long pipeline will transport gas via Greece and Albania and across the Adriatic Sea to Italy's southern Puglia region and further to Western Europe. The project is aimed at enhancing security of supply as well as diversification of gas supplies for the European markets. TAP will open a new so-called Southern Gas Corridor to Europe and market outlet for natural gas from the Caspian Sea and Middle East regions. The project is designed to expand transportation capacity from 10 to 20 bcm per year depending on throughput. The TAP project also envisages the development of natural gas storage facilities in Albania to further ensure security of supply during operational interruptions of gas deliveries.

www.trans-adriatic-pipeline.com

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About EGL

EGL is a European energy trading company with its own assets. EGL is a leader in proprietary trading, in the sale of standardised products and in the development of structured products and innovative services for customers. EGL is accredited to trade on all major European energy exchanges and is listed on the SIX Swiss Exchange. Its head office is in Dietikon, near Zurich (Switzerland). It also has a local presence in many parts of Europe, through more than 20 of its subsidiaries.

www.eql.eu

About Statoil

Statoil is an international energy company with operations in 40 countries. Building on more than 35 years of experience from oil and gas production on the Norwegian continental shelf, the company is committed to accommodating the world's energy needs in a responsible manner, applying technology and creating innovative business solutions. Statoil is headquartered in Norway with 30,000 employees worldwide. The company is the world's largest operator of deepwater fields. It is a major seller of crude oil and a Europe's second largest gas supplier. Statoil is listed on Oslo Børs and New York Stock Exchange.

www.statoil.com

About E.ON Ruhrgas

E.ON Ruhrgas is a leading European gas company based in Essen, Germany. In the E.ON Group operating worldwide, it is responsible for pan-European gas business. The E.ON Ruhrgas group has a workforce of over 3,000 employees. In 2009, it supplied a total of 52,992 billion m³ of gas to its customers, who include local and regional energy suppliers, industrial companies and power stations. Its supply system comprises gas pipelines with an overall length of 11,600 km, underground storage facilities in Germany and Austria with a working gas capacity of more than 10 billion m³ all over Europe.

www.eon-ruhrgas.com